

Actionable Advice

Take your business to the next level!



HOW TO START A SMALL BUSINESS



1. Register Your Business with Your State

Let's make it official! Yay! Check if the business name is available and register your business with your state.



2. Get an Employer Identification Number (EIN)

Get your unique EIN to file taxes and open a business account. If you are planning to start as a sole proprietor, you can choose to use your SSN instead.



3. Open a Business Bank Account

One of the most important things is to keep your personal and business finances separate. Easily track your business finances and keep the IRS away.



4. Create a Website

Whether you have a brick-and-mortar office space or it's an online business, make sure your business has a simple and functioning website.



5. Get Business Insurance

General liability insurance and workers' compensation insurance would protect your business from any bodily/property damage and workers' claims.



6. Set up a Bookkeeping System

In order to track revenue and expenses and invoice customers consider getting an accounting software and working with an accountant.



7. Talk to Your Local Small Business Development Center (SBDC)

Small Business Development Centers are funded by the SBA and offer no-cost consulting to small businesses. See what type of support you can get.

Have a Question?

✉ contact@actionable-advice.com

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Let's grow your business.